

1. Consider the following statements regarding Appropriation Bill.

1. Appropriation Bill allows the Central government to draw funds from the Public Accounts of India for its operational requirements.
2. Appropriation Bill is a money bill.
3. The defeat of an Appropriation Bill in the parliament would necessitate resignation of the government.

Which of the above statements is/are correct?

- a) 1, 2
- b) 2, 3
- c) 3 only
- d) 1, 2, 3

2. Consider the following statements regarding Contempt of Court.

1. Contempt of court acts as a reasonable restriction to the freedom of speech and expression under Article 19 of the Constitution.
2. It is mandatory for the Supreme Court to take Attorney General's consent in initiating a criminal contempt proceeding.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

3. Consider the following statements regarding President's Rule.

1. In President's Rule, the Governor becomes the constitutional head of the state.
2. President's Rule can be extended for a maximum period of three years with the approval of the President.
3. In the last two years, President's Rule has not been imposed in any of the state or UTs.

Which of the above statements is/are correct?

- a) 1, 2
- b) 1 only

c) 1, 3

d) 1, 2, 3

4. The Constitution of India confers which of the following fundamental rights only to citizens of India?

1. Right to freedom of speech and expression
2. Right against discrimination under Article 15
3. Right to vote in elections to the Lok Sabha and state legislative assembly
4. Right to equality of opportunity in the matter of public employment

Select the correct answer code:

a) 1, 2, 3

b) 1, 3, 4

c) 2, 3, 4

d) 1, 2, 3, 4

5. Which of the following elements of Rule of Law are applicable to the Indian System?

1. Equality before the law
2. Absence of arbitrary power
3. The primacy of the rights of the individual

Select the correct answer code:

a) 1, 2

b) 1, 3

c) 1 only

d) 1, 2, 3

6. Consider the following statements regarding Fundamental Rights.

1. Fundamental Rights protect citizens against the arbitrary and absolute exercise of power by the State.
2. The Constitution guarantees the rights of the individual against the State but not against other individuals.

Which of the above statements is/are correct?

a) 1 only

- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. A parliamentary committee means a committee that:

- 1. Is appointed or elected by the House
- 2. Works under the direction of the Speaker / Chairman
- 3. Has a secretariat provided by the Cabinet Secretary

Which of the above statements is/are correct?

- a) 1, 2
- b) 1, 3
- c) 1, 2, 3
- d) 2, 3

8. Consider the following statements regarding President's Rule in India.

- 1. President's Rule is imposed when the government of the state cannot be carried on in accordance with the provisions of the Constitution.
- 2. The imposition of the President's rule is approved by the president and does not require the sanction of the Parliament.
- 3. A proclamation of President's Rule may be revoked by the President at any time by a subsequent proclamation without parliamentary approval.

Which of the above statements is/are correct?

- a) 1 only
- b) 2, 3
- c) 1, 3
- d) 1, 2

9. Consider the following statements regarding Pardoning powers of President.

- 1. The power of pardon shall be exercised by the President on the advice of Council of Ministers.
- 2. The President can exercise these powers in all cases where the punishment or sentence is for an offence against any law relating to a matter to which the executive power of the Union extends.

3. The original constitution has provided a small window for judicial review of the pardon powers of President for the purpose of ruling out any arbitrariness.

Which of the above statements is/are correct?

- a) 1, 3
- b) 1, 2
- c) 2, 3
- d) 1, 2, 3

10. Article 310 and Article 311 of the constitution, sometimes seen in news, are concerned with

- a) Instruction in Mother tongue
- b) Election to Rajya Sabha
- c) President's power of pardoning
- d) Service conditions of Civil Services

11. The major traits of recession are

- | | |
|--------------------------------------|------------------------------------|
| 1. There is a general fall in demand | 2. Inflation remains lower |
| 3. Employment rate falls | 4. Industries resort to price cuts |

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 2, 4
- c) 1, 2
- d) 1, 2, 3, 4

12. Arrange the following Core Industries in the decreasing order of their weightage.

- | | |
|----------------|----------------|
| 1. Crude Oil | 2. Cement |
| 3. Fertilizers | 4. Natural Gas |

Select the correct answer code:

- a) 4-1-2-3
- b) 4-1-3-2
- c) 1-4-2-3
- d) 1-4-3-2

13. Consider the following statements regarding Capital adequacy ratio (CAR).

1. It is the ratio of a bank's capital in relation to its risk weighted assets and current liabilities.
2. A lower CAR means the bank can absorb losses without diluting capital.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

14. Consider the following statements regarding Net interest margin (NIM).

1. Net interest margin is the difference between interest earned by a bank on loans and the interest it pays on deposits.
2. NIM will be high for banks with higher low-cost deposits or high lending rates.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

15. Which of the following are covered under Wilful default?

1. Deliberate non-payment of the dues.
 2. Misrepresentation / falsification of records
 3. Disposal / removal of securities without
 4. Fraudulent transactions by the borrower
- bank's knowledge.

Select the correct answer code:

- a) 1, 2, 3
- b) 1, 3
- c) 1, 2, 3, 4
- d) 1, 3, 4

16. Consider the following statements regarding current and savings account (CASA) ratio.

1. It is the proportion of current account and savings account deposits in the total deposits of the bank.

2. A low CASA ratio means the bank relies heavily on costlier wholesale funding, which can hurt its interest margins.

Which of the above statements is/are incorrect?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

17. Consider the following statements regarding Return on assets (RoA).

- 1. It shows how profitable a bank's assets are in generating revenue.
- 2. A higher RoA means that bank is not able to utilise assets efficiently.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

18. Consider the following statements regarding Wholesale Price Index (WPI) and the Consumer Price Index (CPI) inflation.

- 1. The weight of food in CPI is far higher than in WPI.
- 2. Both capture price changes of services.
- 3. Both are released by Central Statistical Organisation (CSO).

Which of the above statements is/are correct?

- a) 1, 2
- b) 1, 3
- c) 1 only
- d) 1, 2, 3

19. Reciprocal trade agreements (RTAs) include:

- 1. Preferential arrangements
- 2. Free trade agreements

3. Customs unions

4. Common markets

Which of the above statements is/are correct?

- a) 1, 2, 3
- b) 1, 2, 4
- c) 2, 3, 4
- d) 1, 2, 3, 4

20. Consider the following statements regarding Operation Twist

- 1. It was launched by RBI to bring down interest rates.
- 2. In the operation, the central bank uses the proceeds from sale of long-term government debt papers to buy short-term securities

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

21. Consider the following statements regarding Ukraine

- 1. The nation's capital and largest city is Kyiv.
- 2. The nation shares its borders with Russia to east and north-east borders, Belarus to the north, Poland, Slovakia and Hungary to the west and Romania and Moldova to the south.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

22. Consider the following statements regarding 'The Energy and Resources Institute's (TERI) World Sustainable Development Summit'.

- 1. The Prime Minister informed about the LED bulbs distribution scheme that has been running for over seven years, has helped save more than 220 billion units of electricity and 180 billion tonnes of carbon dioxide emissions per year.

2. The forest and environment minister has delivered the inaugural address at The Energy and Resources Institute's (TERI) World Sustainable Development Summit.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

23. Consider the following statements regarding "Darkathon-2022"

1. The Narcotics Control Bureau (NCB) is organising a "Darkathon-2022" to find solutions to counter drug trafficking through the darknet.
2. The initiative aims at involving students, youth and technical experts to find effective solutions to unravel the anonymity of darknet markets.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

24. Consider the following statements regarding Chess player R Praggnanandhaa and Magnus Carlsen

1. India's teen prodigy R Praggnanandhaa becomes youngest player to beat World No 1 Magnus Carlsen.
2. World number one chess champion, Magnus Carlsen is from Turkey

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

25. Consider the following statements regarding 'Gujarat Titans'

1. Gujarat Titans is the official name of the new Ahmedabad franchise owned by CVC Capital

2. Gujarat Titans drafted in Hardik Pandya as their captain for Rs 15 crore and Afghanistan leg-spinner Rashid Khan for Rs 15 crore.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

ANSWER SHEET

1	B	10	D	19	D
2	A	11	D	20	A
3	B	12	C	21	C
4	D	13	A	22	A
5	A	14	C	23	C
6	A	15	C	24	A
7	A	16	D	25	C
8	C	17	A		
9	B	18	C		